

4 March 2008

## **Zehnder Group acquires Greenwood Air Management**

**Greenwood Air Management, the UK's most established manufacturer of domestic ventilation products, has been bought by Swiss-based, stock-listed Zehnder Group.**

The acquisition of Greenwood, from building group Aliaxis, will consolidate Zehnder's position in the UK as a major supplier of heating and ventilating products. Greenwood will benefit from Zehnder's extensive research and development facilities, to support its ambitious new product development programme.

Commenting on the new owner, Tony Twohig, Managing Director, Greenwood, said, "This is good news for Greenwood and Zehnder Group. The synergy created by this relationship will help to fast track our expansion plans. It will also strengthen our combined sustainability credentials, as we are both committed to designing and manufacturing stylish and energy efficient products that contribute to improving the indoor environment".

The Zehnder Group first entered the European domestic ventilation market in 2001 and is now the market leader in Switzerland, Germany, Italy and the Benelux countries. With Greenwood's contribution, global sales of ventilation products are expected to reach €100m in 2009.

"It's business as usual at Greenwood, with an exciting future ahead," concluded Twohig.

Further information can be obtained by visiting [www.greenwood.co.uk](http://www.greenwood.co.uk) and [www.zehndergroup.com](http://www.zehndergroup.com)

**Ends**

**Notes to editors:**

At Greenwood, ventilation goes further than providing products that meet the Building Regulations. Its aim is to provide technical excellence in ventilation system design and specification that is delivered through;

- An integrated mechanical and passive ventilation proposition
- Bespoke designed solutions
- Full technical supported package
- Complete domestic product portfolio
- Quality, reliability and outstanding service to clients

**History**

The Greenwood company name can be traced to its origins in Manchester, where Thomas Wootton Greenwood founded a ventilation company as early as 1879. In 1938 the company moved to Wembley, where it stayed until its relocation to Rustington in 1970. In 1982 it became part of Hunters, and in 1996 was acquired by Marley, the world famous building products brand. The following year Marley also purchased Etex, and in 2003, the Aliaxis Group was formed.

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